

# SIM SOCIETY

## Estimate of Income & Expenditure for the Year 2023

	Note	2022 Budget
<b>INCOME</b>		
Membership Subscriptions		135,223
Marketing Services		700,000
Engagement Services	1	400,000
<b>TOTAL INCOME</b>		<b>835,223</b>
<b>EXPENDITURE</b>		
Operating Expenses	2	642,328
Project Expenses	3	100,000
<b>TOTAL EXPENDITURE</b>		<b>742,328</b>
<b>SURPLUS / (DEFICIT) BEFORE TAX</b>		<b>92,895</b>

Note:

- 1 Engagement Services**  
Income arising from new initiatives with affiliate partners.
- 2 Operating Expenses**  
Recurring expenses in membership administration, statutory and regulatory compliance fees, and cost of additional resources required to undertake new initiatives.
- 3 Project Expenses**  
Non-recurring expenses in commissioned projects such as enhancement to the membership system and sundry expenses for improvement to be made to space at Sim Management House.